2 3 BILL NO. G-73-07 -04 4 GENERAL ORDINANCE NO. G- 17-73 5 AN ORDINANCE approving a project of the Authority of the City of Fort Wayne to 7 purchase single family homes from FHA for rehabilitation, rental and sale to low income families and approval of a loan of \$200,000.00 to be repaid by the Housing Authority and quaranteed by the City of Fort Wayne. 10 WHEREAS, the Housing Authority of the City of Fort Wayne 11 desires to initiate a project of purchasing repossessed single 12 family residences from the Federal Housing Authorita - - -13 July 24, 1973-----Amendment so ordered by City Associate Attorney Ralph Blume - due to interest change in banking. Refer to Pagel - line 19 & 20 change to read: not more than 5.75% to be repaid over a twenty (20) year period Submitted to the City Clerk this July 24, 1973. Mullell Metalerance Approved as to form and legality City Attorney ince ____ ___ assistance given by the City to Z.5 24

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the Housing Authority pursuant to the Indiana "Housing Cooperation Act", and

WHEREAS, approval must first be given by the governing body of the City for any Housing Authority project initiated under the Indiana "Housing Authorities Act,"

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the project of the Housing Authority of the City of Fort Wayne, Indiana, to purchase repossessed single family residences from the Federal Housing Administration for rehabilitation, where necessary, for rental and/or resale to low income families to the City of Fort Wayne, Indiana is hereby approved.

BILL NO. G-73-07 -04

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GENERAL ORDINANCE NO. G- 17-73

AN ORDINANCE approving a project of the Authority of the City of Fort Wayne to purchase single family homes from FHA for rehabilitation, rental and sale to low income families and approval of a loan of \$200,000.00 to be repaid by the Housing Authority and guaranteed by the City of Fort Wayne.

WHEREAS, the Housing Authority of the City of Fort Wayne desires to initiate a project of purchasing repossessed single family residences from the Federal Housing Authority at favorable prices for rehabilitation, where necessary, for rental and/or resale to low income families in the City of Fort Wayne, Indiana, and

WHEREAS, the Housing Authority of the City of Fort Wayne Indiana will be able to borrow the sum of \$200,000.00 to fund said project at a favorable annual interest rate of not more than 5-1/2% to be repaid over a twenty (20) year period if said loan is guaranteed by the City of Fort Wayne, and

WHEREAS, approval must be given by the governing body of the City for any financial assistance given by the City to the Housing Authority pursuant to the Indiana "Housing Cooperation Act", and

WHEREAS, approval must first be given by the governing body of the City for any Housing Authority project initiated under the Indiana "Housing Authorities Act,"

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the project of the Housing Authority of the City of Fort Wayne, Indiana, to purchase repossessed single family residences from the Federal Housing Administration for rehabilitation, where necessary, for rental and/or resale to low income families to the City of Fort Wayne, Indiana is hereby approved.

SECTION 2. That a loan to fund said project by the

Refer to Page 2 line 6 & 7 change to read:

not more than 5.75% to be repaid by said Authority over a twenty (20) year

.....eed by the City of Fort Wayne,

Indiana, is hereby approved.

SECTION 3. This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor and legal publication thereof.

Lounci Iman

APPROVED AS TO FORM AND LEGALITY,

SECTION 2. That a loan to fund said project by the Housing Authority of the City of Fort Wayne, Indiana, in the sum of \$200,000.00 at an annual interest rate of not more than 5-1/2% to be repaid by said Authority over a twenty (20) year period, with payment guaranteed by the City of Fort Wayne, Indiana, is hereby approved.

SECTION 3. This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor and legal publication thereof.

Councilman

Read the first time in full and on motion by <u>Juckelle</u> , seconded by <u>Juckelle</u> , and duly adopted, read the second time by title and referred
to the Committee on Glg wlatter (and the City Plan
Commission for recommendation) and Public Hearing to be held after due legal notice,
at the Council Chambers, City County Building, Fort Wayne, Indiana, on,
theday of, 197, at
o'clock P.M., T.S.T.
Date: 7/10/23 Elevel Miller Camour
Read the third time in full and on motion by
seconded by V. Schmist , and duly adopted, placed on its passage.
Passed (AGCT) by the following vote:
AYES <u>6</u> , NAYS <u>3</u> , ABSTAINED <u>,</u> ABSENT <u>to-wit:</u>
BURNS
HINGA
KRAUS
MOSES
NUCKOLS
SCHMIDT, D.
SCHMIDT, V.
STIER V
TALARICO
DATE: 7/24/23 Elieste alesterne
Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance
(Resolution) No. 2-17-73 on the 24-61 day of July 1973.
ATTEST: (SEAL)
CITY CLERK PRESIDING OFFICER
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
day of July , 197 3, at the hour of Discolock
- Musika W. Westerman
Approved and signed by me this 25th day of July , 1973,
Approved and signed by me this 25th day of July , 1973, at the hour of 100 o'clock P. M., E.S.T.
Dor A The beneft

Bill No. <u>G-73-07-</u>	04
	REPORT OF THE COMMITTEE ON REGULATIONS
We, your Committee	on Regulations to whom was referred an Ordinance
	Approving a project of the Authority of the City of Fort Wayne to
	purchase single family homes from FHA for rehabilitation, rental
	and sale to low income families and approval of a loan of
	\$200,000.00 to be repaid by the Housing Authority and
<u>-</u>	guaranteed by the City of Fort Wayne.
	Amended so ordered by City Associate Attorney Ralph Blume -
	due to interest change in banking.
	not more than 5.75% to be repaid over a twenty (20) year period.
	-
	nance under consideration and beg leave to report back to the Common redinance
John Nuckols	- Chairman John Muckola
Vivian G. Scl	hmidt - Vice-Chairman / Vivian J. Schnidt
William T. H	inga Welliam T. Hinga
Paul M. Burns	5
Donald J. Sch	nmidt

DATE J GHARLES W. WESTERMAN, CITY CLERK

Admn.	Appr.	
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DIGEST SHEET

TITLE OF ORDINANCE

D-73-07-04

DEPARTMENT REQUESTING ORDINANCE Controller
SYNOPSIS OF ORDINANCE The Housing Authority of Fort Wayne would be
allowed to borrow \$200,000 to fund the purchase of repossessed single-family
residences from "FHA" at favorable prices for rehabilitation, where nec-
essary, for rental and/or resale to low-income families in the City of Fort
Wayne. This project is designed to be self-liquidating with the City acting
as a guarantor of the loan, thereby assuring the Housing Authority of favorable
interest rates.
med ego raveo.
The state of the s
EFFECT OF PASSAGE To allow Housing Authority to engage in the purchase
of FHA homes, thereby increasing their housing stock available for low-income
families.
EFFECT OF NON-PASSAGE Housing Authority remains status quo.
:
MONEY INVOLVED (Direct Costs, Expenditures, Savings)
Not applicable
;
ASSIGNED TO COMMITTEE (J. N.) Regulation (Cy

BILL NO. 13-73-09-04 X COMMITTEE SHEET

ORDINANCE NO. 5-17-23

VOTE SHEET

	REGULAR SESSION 7-10-73		PURCHASE ORD	ERS		
	SPECIAL SESSION		BIDS			
	APPROVED AS TO FORM AND LEGALITY		ORDERS, BIDS			PERS
	BILL WRITTEN BY Killer		LETTER REQUE DRAWN UP BY			
	/		COMMUNICATIO FROM	NS		
	DATE INTRODUCED 7-10-73 REFERRED TO SAID STANDING COMMITTEE Regulations		ZONING MAPS	w maran na maran		
	REFERRED TO CITY FLAN		ABSTRACTS			
	REGAL PUBLIC FRARING		TITLES	ng garanta a diana kerang	DEMWEROUR	
X	LEGAL PUBLICATION		PRIOR APPROV.	AL LET	FER	
	JOINT HEARING		Ocyce Councilman's		h	
	DEPARTMENT HEARING	g E	GOUNGI LETAN'S	AYES	NAYS	ABSENI
	HOLD FILE		BURNS		X_	
V	PASS July 24, 1973		HINGA KRAUS	X		
	DO NOT PASS		MOSES		-X	
	WITHDRAWN		NUCKOLS D. SCHMIDT	X	k	
	SUSPENSION OF RULES		V. SCHMIDT	X		
	PRIOR APPROVAL		STIER	X		
	CRDINANCE TAKEN OUT OF OFFICE		TALARIGO	X		
OCTOBRA DICE	OTHER INSTRUCTIONS REGARDING ORDINANCE		dmend	ylak	' m	ede
	CORRECTIONS MADE TO ORDINANCE		to Ers	eline.	2 / 5	weth Mu.
	PEOPLE SPEAKING FOR ORDINANCE		Blum	e .	0	
	PEOPLE SPEAKING AGAINST ORDINANCE					



CITY OF FORT WAYNE CITY-COUNTY BUILDING ONE EAST MAIN STREET FORT WAYNE, INDIANA 46802

CHARLES W. WESTERMAN CITY CLERK

July 27, 1973

Miss Helen Libbing Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, Indiana 46802

Dear Miss Libbing:

Please give the attached full coverage on the dates of July 30, and August 6, 1973, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana, Approving a project of Authority of the City of Fort Wayne to purchase single family homes for rehabilitation, rental and sale. Bill No. G-73-07-04.

RE: Legal Notice for Common Council of Fort Wayne, Indiana, amending General Ordinance No. G-97 by authorizing the vacation of a street. Bill No. G-73-06-26.

Please send us four (4) copies of the Publisher's Affidavit.

Thank you.

Sincerely,

Charles W. Westerman City Clerk

CWW/ne ENCL: 2

Pursuant to the provision and penalties of Ch. 89, Acts 1967,

ous, Nuckols, V. Schmidt, Stier

7-30; 8-6

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

	Thema Ellist
Date August 16, 19.73	OLED!
Notice is hereby given that on the 26th day at July, 1972, the Common Council of the 1974 July, 1972, the Common Council of the 1974 July, 1972, the Common Council of the 1974 July, 1974	PUBLISHER'S AFFIDAVIT ACTUAL TO IN TIANS ACTUAL TO IN TIANS Personally appeared before me, a notary public in and for said county and state, the undersigned ARVILLA-DENALS Thomas who, being duly sworn, says that she is CLERK of the JOURNAL-GAZETTE DAILY newspaper of general circulation printed and published
CATAGORIA CITY OF THE RESIDENCY OF THE	in the English language in the city of FORT WAYNE, INDIANA in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for _2_time_S_, the dates of publication being as follows: July 30, 1973
WHEREAS opervoid mat be given by the governing body of the Cuty for on the control of the cuty for one of	Subscribed and sworn to before me this 10 th day of 1973 Notary Public My commission expires
Worker, inclined is hereby approved. For inclined in the control and inclined in the control and inclined in the control and inclined in the sum of \$50,000.00 of an annual interest rate of \$50,000.00 o	

PUBLISHER'S CLAIM PUBLISHER'S CLAIM LINE COUNT Display Matter (Must not oxeced two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) — aumber of equivalent lines Head number of lines Body number of lines Total number of lines Total number of lines and total more of lines are consistent in set of lines and total more of lines are consistent in set of lines are consistent in lines are consistent in set of lines are consistent in lines are consi		y State Board of Accounts				P (Rev. 1
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Pursuant to the provision and penalties of Ch. 89, Acts 1967,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

a. m. Hostman Clerk PUBLISHER'S AFFIDAVIT State of laciana | ss: Personally appeared before me, a notary public in and for said county and state, the undersigned A. M. Hostman who, being duly sworn, says that She is Clerk NEWS-SENT INEL DAILY newspaper of general circulation printed and published in the English language in the city (of FORT WAYNE, INDIANA in state and county aforesaid, and that the printed matter attached hereto is a true copy. which was duly published in said paper for 2 time 5, the dates of publication being as follows: July 30, 1973 Subscribed and sworn to before me this Notary Public My commission expires...

Date August 16, 19 73

of \$20,000.00 of an annual interest rate of not more than \$3.5 per cent to be repoid by said Authority over a twenty (20) year period, with payment guaranteed by the City of Fort Wayne, Indiana, is hereby \$5ECTION 3. This Ordinance shall be in full force and effect from and after its possage, approval by the Mayor and legal publication thereof.

JOHN NUCKOLS Councillation

Read the third time in full and on motion by Nuckols, seconded by V. Schmidt, and duly adapted, placed on its passage. Passed by the following vote:

Ayes: Six.
Hinaa, Kraus, Nuckols, V. Schmidt, Stier,

Talarico Nays: Three Burns, Moses, D. Schmidt

OATE - 724-73
CHARLES W. WESTERMAN
City Clerk
Passed and adopted by the Common
council of the City of Fort Wayne, Indiana,
as General Ordinance No. G-17-73 on the
24th day of July, 1973.

Clty Clerk
Presented by me to the Mayor of the City
For Wayne, Indiana, on the 25th day o

CHARLES W. WESTERMAN
City Clerk
Approved the bour of 4:00 o'clock

1. Chories W. Westerman, Clerk of the tryl of Fed Wester, Indiano, do heraby certrus and complete copy of General Urdinace No. 67-73 passed by the Common had said Ordinance was suby signed and paperously by the Moyer on the Shi day of a paper of the Moyer of the Shi day of record in my office. "With Messer and WITHESS my found when the deficial said with the Shi of the Moyer of the Shi of the Shi of the Shi of the WITHESS my found when the WITHESS my found when the Shi of Shi o

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